

Deposit Agreement

Teddy Bear Child Care (TBCC) is a small child care center with limited enrollment capacity. Parents who wish to reserve a space for their child(ren) must pay a deposit equal to one week's worth of care to hold the space if the child(ren) will not begin immediately attending the Center.

This deposit is **NON-REFUNDABLE**. This deposit guarantees the child(ren) a space at the Center, and will be wholly applied to the first week of care upon attending the Center. If TBCC is unable to provide the spot as guaranteed, the entire amount will be refunded. If the parent(s) listed decide not to use TBCC's services by the date listed, the entire deposit will be forfeited to cover the loss associated with holding the space.

Parent Name(s): _____

Child Name(s): _____

Date to Begin Care: ___/___/___

By signing this document, you agree to the conditions above and agree to forfeit the deposit money if your child(ren) does not attend Teddy Bear Child Care as stated above.

I, _____, understand the purpose and potential forfeiture of my deposit, as described above. I agree to the terms set forth in this contract.

(Parent signature/Date)

(TBCC Signature/Date)